

Village of Castleton-on-Hudson
March 23, 2011

Budget Workshop

The presentation of the Tentative Budget must be to the Board by March 31, 2011.

Notice will be made of a Public Hearing to be held on April 11, 2011 with the Regular monthly meeting.

By May 1, 2011, a final adopted budget needs to be in place.

Attendance:	Brian Wiese	Pamela Smith	Trustee Mannion
	John Shortsleeve	Lucas Ashby	
	Trustee Powers	Amy Ryan	
	Mayor Keegan	Trustee Phibbs	

Water & Sewer: Doing well, no changes, don't anticipate having to draw from the fund balance. Anticipate \$100,000 in the fund balance (sewer). This money will need to be used throughout the course of the year.

Plan-set parameters to account for money needed to replace old equipment. This year \$20,000 was designated for pumps. These pumps were paid for under the grant, so the \$20,000 is going for a mower and DE (Diatomaceous Earth).

There is a fund balance projection for each fund.

Water: Anticipated fund balance - \$335,000, good range to be in. Needed in case of emergency i.e. Water main break.

Current expenditures are exceeding revenue by about \$90,000. So the fund balance will cover this.

P2. F8340.2 - \$60,000 - \$40,000 = Continuation of purchasing water meters.

- .1= personal services – payroll
- .2= capital outlay – equipment/fixed asset
- .4= contractual expenses like office supplies, utility charges, etc.

P3. F9710 = Debt service

F9710 = Last year of this loan (bond for upgrade of water system) lines from Loretta Lane in '92

General Fund: 3 issues

1. Cogen plant reassessment, down \$92,000 in tax revenue.
2. Green Avenue new bond, 4 loans paid off this year, however, this new bond makes it a wash. No gain from paying off loans because of Green Avenue bond.
3. LDC (Local Development Corp.) – The state is looking for \$111,000 refund (consultant is looking into this for the Village to see if it can be reduced)

Next year the 2% property tax cap should be in effect. Will only be able to raise taxes by 2%. This may be difficult with other increases.

General Fund balance projection \$300,000.

Recycling Charge:

06-07	\$55,500
07-08	\$41,500
08-09	\$51,300
09-10	\$37,300
32,700 so far this year	

P8

A8170.2 – Street sweeper loan paid off

A9010 – Employee benefits

State retirement was 6.9% gross wages in 2008 and has now increased to 11%--to 15% for tier 4

Unemployment has dropped – however keep \$5000 in there to create reserve fund

Castleton Kids - working on their budget - not received yet as of February-\$8800 profit
Owe Village \$15,000

Loans – Fire truck, street sweeper, dump truck and State loan are paid off

Green Avenue loan is \$93,000/year.

Expenses

P3. \$7,000 adjustment due to price drop for Brian Wiese's services now that Pam Smith is the Treasurer

Tentative cost - \$30,000 for new truck

Foreman Saville was not at the meeting.

P7. Zoning – Personal services \$500 for attendance at meetings (Helen Barrington)

Refuse

A8160.4 – Refuse- This year \$48,000 to date, bumped to \$50,000 for next year but may need to be higher. Mayor Keegan will discuss with company to see if they are going to renew.

\$134,000 – revenue (fees)

\$93,364 – expenses right now

PLAN

Determine refuse cost - question cost sharing, question rate increase. What do other municipalities do?

What are we willing to increase taxes by? (Keep in mind the property cap for next year)

The big variable is the LDC payout, whatever the payout, the Town of Schodack will need to assist.